## <u>REMARKS</u>

## I. Status of the Application

Claims 1-10, 13, 15-24, 27, 29-38, 40-41, 43-52 and 54-62 were pending. Applicants herewith amended claims 1, 3-4, 6, 11-12, 15, 17-18, 20, 25-26, 29, 31-32, 34, 39-40, 43, 45-46, 48, and 53-54 have been amended. Claims 2, 7-10, 13, 16, 21-24, 27, 30, 35-38, 41-42, 44, 49-52, and 55-62 have been cancelled. The claim amendments and are fully supported by the application as originally filed. Accordingly, entry of the amendments and of the newly added claims is respectfully requested.

## II. Rejections

In the previous Office Action, the Examiner rejected claims 1-5, 11, 29-33, 39, and 60 as being anticipated by Fisher et al. (U.S. Patent 5835896), and claims 1-5, 11, 29-33, 39, 60, 15-19, 25, 27, 43-47, 53, 55, and 59-61 as being anticipated by Buist (U.S. Patent 6408282). The Examiner also rejected claim 6-10, 34-38, 62 as being unpatentable over Fisher in view of Navani et al. (U.S. Patent 20020049667). Applicants respectfully traverse.

Independent claims 1 as amended recites, *inter alia*:

causing an interface screen to be displayed at a workstation associated with the user, the interface screen comprising a listing of the plurality of bids and offers received from the user each individually selectable for the user to select multiple of the plurality of bids and offers displayed;

receiving from the user a selection of the bid or offer for the first item and the bid or offer for the second item, and instruction and a value for shifting the price of each of the selected bids or offers; and

shifting simultaneously, in response to the instruction, the price of each of the selected bids or offers by one of an absolute value and a relative value based on the instruction and value received from the user.

Independent claim 15 as amended recites, inter alia:

causing an interface screen to be displayed at a workstation associated with the user, the interface screen comprising a listing of the plurality of bids and offers received from the user each individually selectable for the user to select multiple of the plurality of bids and offers displayed;

receiving from the user a selection of the bid or offer for the first item and the bid or offer for the second item, and instruction and a value for shifting the size of each of the selected bids or offers; and

shifting simultaneously, in response to the instruction, the size of each of the selected bids or offers by one of an absolute value and a relative value based on the instruction and value received from the user.

It is respectfully submitted that the reference cited by the Examiner fail to teach or suggest the above-identified features of claims 1 and 15. Claim 29 and 43 are directed toward systems operable to perform the same functionality of claims 1 and 15, respectively. Accordingly, claims 29 and 43 are patentable for the same reasons.

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Dependent claims are patentable over the references of record by virtue of their dependency to claims 1, 15, 29, and 43. Applicants submit that the dependent claims include features that further distinguish Applicants claimed invention from the art of record. Specifically, Applicants submit that the art of record fails to disclose or suggest the language added to the dependent claims 3-4, 6, 11-12, 17-18, 20, 25-26, 31-32, 34, 39-40, 45-46, 48, and 53-54.

## III. Conclusion

For the above reasons, Applicants submit that the pending claims are patentable over the reference cited by the Examiner. Accordingly, reconsideration and allowance of claims are therefore respectfully solicited. To expedite prosecution, the Examiner is invited to contact the Applicant's representative at 212-829-5407.

Respectfully submitted,

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